

February 3, 2010

UPDATE: Adding Ryder Systems (R)

In a special meeting, the Focus Committee voted to add Ryder Systems (R) to the Focus List. The stock is down sharply this morning in what the Committee believes to be an overreaction to a disappointing earnings release. The Focus Committee considers this a good buying opportunity based on the long term potential of the company.

Ryder Systems (R) operates as a diversified transportation company focused on providing transportation equipment services and supply chain management solutions to its diversified customer base. While there are some near-term headwinds, our Transportation Leasing analyst, Art Hatfield, says this is reflected in Q1 guidance and that he is comfortable with the company's position entering into 2010. He stated that given the tight credit market, Ryder's leasing and used vehicle business offers some growth potential as trucking companies, unable to secure loans for new trucks, turn to Ryder. Art believes this, combined with strong free cash flow, creates the potential for solid earnings growth.

FOCUS LIST PERFORMANCE

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 YTD (as of 1/29)
MK FOCUS	-12.1%	-19.8%	57.0%	32.0%	6.7%	16.7%	-7.2%	-31.2%	35.95%**	-8.0%
S&P 500	-13.0%	-23.4%	26.4%	9.0%	3.0%	13.6%	3.5%	-38.5%	23.5%	-3.7%
NASDAQ	-21.1%	-31.5%	50.0%	8.6%	1.4%	9.5%	9.8%	-40.5%	43.9%	-5.4%
RUSSELL 2000	1.0%	-21.6%	45.4%	17.0%	3.3%	17.0%	-2.8%	-34.8%	25.2%	-3.7%

**Currently Being Audited

A detailed report on the specific performance of each Focus List recommendation during the period beginning January 1, 1998 is available upon request. Calculations were based on a hypothetical initial investment in each stock at the number of whole shares most closely approximating \$1,000. Stocks were valued at (i) the market at the end of the month, (ii) weighted average price received by Morgan Keegan customers for the same side transactions on the following trade date if a change was made while the market is closed, (iii) the weighted average price received by Morgan Keegan customers for the same side transactions for that trade date if a change is made before 12:00 pm EST on a date the market is open, or (iv) the weighted average price received by Morgan Keegan customers for same-side transactions for the next following trade date if a change is made after 12:00 pm EST on a date the market is open. In addition, the returns do not reflect transaction costs that would reduce overall returns, depending upon the negotiated transaction fees. Past performance is not to be deemed a guarantee of future success, and these results would only have been obtained if each recommendation had been acted upon. While investment research and analysis cannot guarantee successful investing, the use of research recommendations can improve the likelihood of success.

THE FOCUS LIST

The Morgan Keegan Focus Committee is responsible for identifying and making timely stock selections based on ideas generated from the firm's equity research. Led by the Director of Equity Research, the roster also includes members of Institutional Sales, the Equity Strategy Group, and Retail Sales. The Focus Committee generally meets on a weekly basis to discuss proposed changes to the list.

Stocks on the Focus List are most appropriate for aggressive clients/accounts willing to accept higher risks in an attempt to receive better than average returns. The Focus List is not a model portfolio, and only represents what the Committee currently believes to be the best ideas from Morgan Keegan's equity research universe. The accompanying Focus List Table is a complete listing of the Focus Committee's selections as of February 3, 2010, to determine if any of the stocks on the list are appropriate for you, please contact your Morgan Keegan Financial Advisor.

COMPANY NAME	SYMBOL	DATE ADDED
APPLE	AAPL	7/14/09
AUTOZONE	AZO	8/19/08
BB&T CORP	BBT	1/12/10
BPZ RESOURCES	BPZ	12/2/09
CERNER CORPORATION	CERN	01/26/10
COMPUTER PROGRAMS & SYSTEMS	CPSI	10/13/09
GRAINGER (W.W)	GWW	12/16/08
KANSAS CITY SOUTHERN	KSU	9/1/09
KNOLOGY	KNOL	9/29/09
MONRO MUFFLER BRAKE	MNRO	4/28/09
MOTOROLA	MOT	9/1/09
RYDER SYSTEMS	R	2/3/2010
RF MICRO DEVICES	RFMD	11/10/09
SUNTRUST	STI	1/12/10
SEMTECH	SMTC	1/12/10
UNITED PARCEL SERVICES	UPS	2/10/09
WAL-MART STORES	WMT	12/16/08

ADDITIONAL INFORMATION AVAILABLE UPON REQUEST

This update is for informational purposes only and does not constitute a research report but rather serves as an overview of recent Focus Committee selections. The information contained in this update is based on sources considered to be reliable but is not represented to be complete and its accuracy is not guaranteed. This update does not constitute an offer to sell or a solicitation to buy any securities. Morgan Keegan & Co., Inc., a subsidiary of Regions Financial Corporation, and its officers, directors, shareholders, employees, affiliates, and members of their respective families may have positions in these securities and may, as principal or agent, buy and sell such securities before or concurrently with the publication of this update. An employee of Morgan Keegan & Co., Inc. and/or its parent company may be a member of the Boards of Directors of companies referred to in this update. Additional information is available upon request. The securities and other investment products described in this report are: (1) not insured by the FDIC. (2) Not deposits or other obligations of, nor guaranteed by Morgan Keegan & Co., Inc., Regions Financial Corporation or any of their affiliates. (3) Subject to investment risks, including possibly loss of the principal amount invested.