

March 10, 2010

Removed BPZ Resources (BPZ)

After a series of short-term setbacks, the Focus Committee voted to remove **BPZ Resources (BPZ)** from the Focus List.

Our Exploration and Production analyst, Chris Pikul, maintains his Outperform rating on the stock citing the longer term potential for the company. Interested investors should read "[BPZ: 1 Step Forward, 2 Steps Back](#)," where Chris addresses the issues facing the company.

Stocks emphasized for timely purchase: **BB&T Corp (BBT)**, **Computer Programs & Systems (CPSI)**, and **RF Micro Devices (RFMD)**

FOCUS LIST PERFORMANCE

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 YTD (as of 3/5) |
|-----------------|---------------|---------------|--------------|--------------|-------------|--------------|--------------|---------------|---------------|-------------------------|
| MK FOCUS | -12.1% | -19.8% | 57.0% | 32.0% | 6.7% | 16.7% | -7.2% | -31.2% | 35.95% | 0.99% |
| S&P 500 | -13.0% | -23.4% | 26.4% | 9.0% | 3.0% | 13.6% | 3.5% | -38.5% | 23.5% | 2.1% |
| NASDAQ | -21.1% | -31.5% | 50.0% | 8.6% | 1.4% | 9.5% | 9.8% | -40.5% | 43.9% | 2.5% |
| RUSSELL 2000 | 1.0% | -21.6% | 45.4% | 17.0% | 3.3% | 17.0% | -2.8% | -34.8% | 25.2% | 6.5% |
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**Currently Being Audited

A detailed report on the specific performance of each Focus List recommendation during the period beginning January 1, 1998 is available upon request. Calculations were based on a hypothetical initial investment in each stock at the number of whole shares most closely approximating \$1,000. Stocks were valued at (i) the market at the end of the month, (ii) weighted average price received by Morgan Keegan customers for the same side transactions on the following trade date if a change was made while the market is closed, (iii) the weighted average price received by Morgan Keegan customers for the same side transactions for that trade date if a change is made before 12:00 pm EST on a date the market is open, or (iv) the weighted average price received by Morgan Keegan customers for same-side transactions for the next following trade date if a change is made after 12:00 pm EST on a date the market is open. In addition, the returns do not reflect transaction costs that would reduce overall returns, depending upon the negotiated transaction fees. Past performance is not to be deemed a guarantee of future success, and these results would only have been obtained if each recommendation had been acted upon. While investment research and analysis cannot guarantee successful investing, the use of research recommendations can improve the likelihood of success.

THE FOCUS LIST

The Morgan Keegan Focus Committee is responsible for identifying and making timely stock selections based on ideas generated from the firm's equity research. Led by the Director of Equity Research, the roster also includes members of Institutional Sales, the Equity Strategy Group, and Retail Sales. The Focus Committee generally meets on a weekly basis to discuss proposed changes to the list.

Stocks on the Focus List are most appropriate for aggressive clients/accounts willing to accept higher risks in an attempt to receive better than average returns. The Focus List is not a model portfolio, and only represents what the Committee currently believes to be the best ideas from Morgan Keegan's equity research universe. The accompanying Focus List Table is a complete listing of the Focus Committee's selections as of March 10, 2010, to determine if any of the stocks on the list are appropriate for you, please contact your Morgan Keegan Financial Advisor.

| COMPANY NAME | SYMBOL | DATE ADDED |
|-----------------------------|--------|------------|
| APPLE | AAPL | 7/14/09 |
| BB&T CORP | BBT | 1/12/2010 |
| CERNER CORPORATION | CERN | 01/26/10 |
| COMPUTER PROGRAMS & SYSTEMS | CPSI | 10/13/09 |
| GRAINGER (W.W) | GWW | 12/16/08 |
| KANSAS CITY SOUTHERN | KSU | 9/1/09 |
| KNOLOGY | KNOL | 9/29/09 |
| MONRO MUFFLER BRAKE | MNRO | 4/28/09 |
| MOTOROLA | MOT | 9/1/09 |
| RYDER SYSTEMS | R | 2/3/2010 |
| RF MICRO DEVICES | RFMD | 11/10/09 |
| REHABCARE GROUP | RHB | 3/3/10 |
| SEMTECH | SMTC | 1/12/10 |
| SUNTRUST | STI | 1/12/10 |
| UNITED PARCEL SERVICES | UPS | 2/10/09 |
| WHITING PETROLEUM | WLL | 2/23/10 |

ADDITIONAL INFORMATION AVAILABLE UPON REQUEST

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